

# Latvian Environmental Investment Fund

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Adding to SEAP – more participants, more content across Europe  
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# Main facts about LEIF

- LEIF was established by the Ministry of Environment in 1997 and has **more than 15 years of experience** in implementation of environmentally friendly projects
- LEIF's share capital more than **6.3 mill. euro**
- Prudent credit management history – **zero credit losses**
- LEIF is reliable partner **with high reputation:**
  - Nordic Environment Finance Corporation 1st credit line – 3.5 mill. Euro (1998)
  - Nordic Environment Finance Corporation 2nd credit line – 3 mill. Euro (2005)
  - Nordic Environment Finance Corporation 3rd credit line – 5 mill. Euro (2010)
- LEIF has received the **ISO 9001:2008 certificate** of quality management systems since 2004



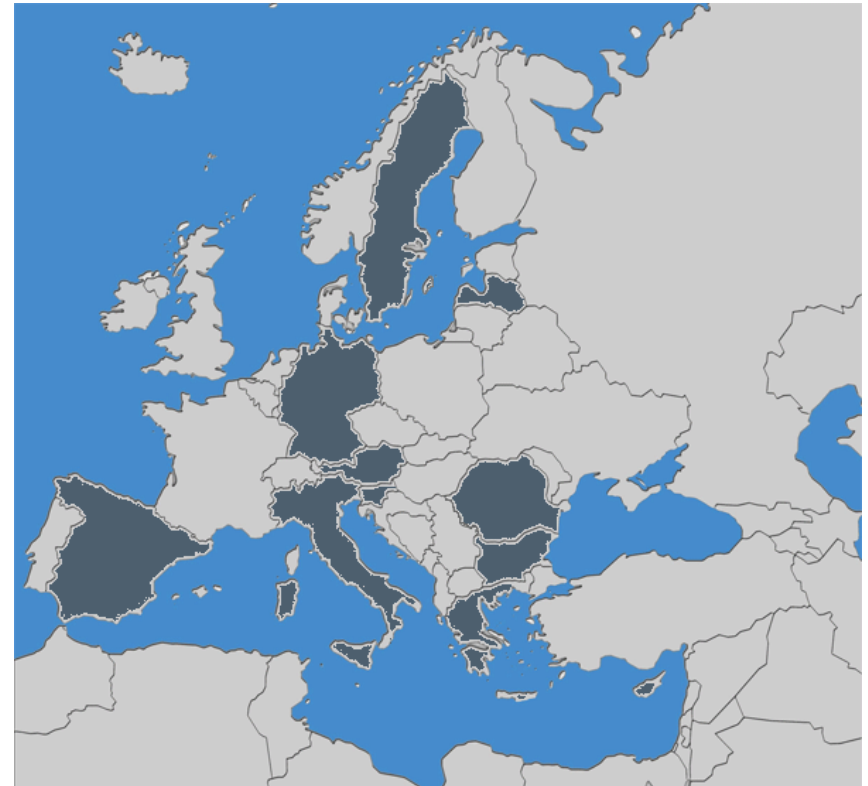
# Directions of the LEIF activities

- **Financial service** – combining local and foreign financial resources, to issue loans in order to support municipalities and commercial organizations in implementation of environmentally favorable projects
- **Program management** – to distribute financial resources providing appropriate and qualitative project identification and project implementation supervision
- **Development cooperation projects** – to promote transfer of the Fund's accumulated experience on environmental project preparation, implementation and monitoring of after implementation results to other countries
- **Supervision of implementation of Climate change financial instrument (CCFI) co-financed projects** – to promote effective and transparent use of resources provided by CCFI
- **Awareness raising** – to promote the identification of environmentally favorable projects and their preparation for financing, and also to increase the level of awareness about the opportunities and benefits of environment projects implementation

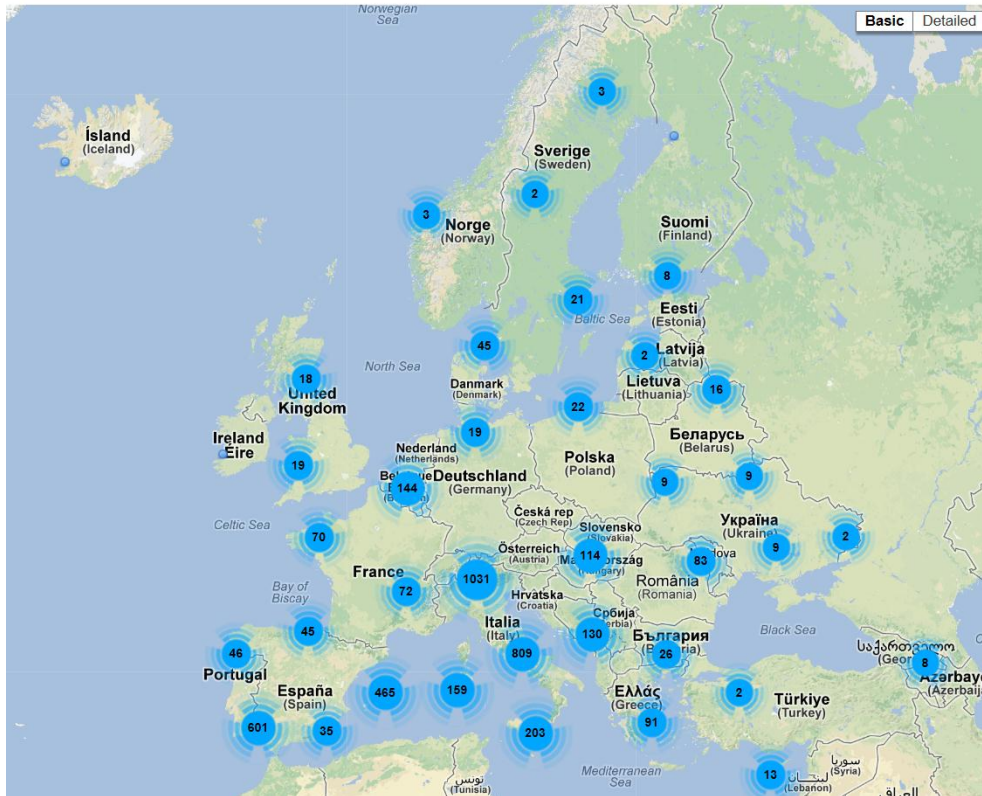


# SEAP PLUS project

- Intelligent Energy Europe;
  - April 2012 – September 2014;
  - Project partners – 11 EU partners (13 countries);
  - Latvia – Sweden;
  - Latgale planning region
- 
- **Aim:** SEAP-PLUS aims at the enhancement of the CoM results and impact in both quantitative and qualitative terms: bring more Signatories and Covenant Supporters or Coordinators in CoM, assist and help them in the preparation of more and better SEAPs, but also trigger cooperation of Local Authorities with Regional Authorities and Energy Stakeholders and cooperation between experienced and learning CoM participants.



# Covenant of Mayor



- The [Covenant of Mayors](#) is the mainstream European movement involving local and regional authorities, voluntarily committing to increasing energy efficiency and use of renewable energy sources on their territories.
- By their commitment, Covenant [signatories](#) aim to meet and exceed the European Union 20% CO2 reduction objective by 2020.
- At the moment 4383 municipalities have signed CoM (2012-11-02)

# SEAP



10 Signatories found.

Signatories	Population	Adhesion	Status
Ikšķile, LV	8,850	30 Nov 2011	
Jēkabpils, LV	26,468	18 Mar 2009	
Jelgava, LV	66,034	26 Mar 2009	
Keguma novada dome, LV	6,200	11 Jan 2012	
Lielvarde, LV	6,708	28 Dec 2011	
Ogre, LV	39,196	22 Dec 2011	
Rīga, LV	650,640	30 Sep 2008	
Salaspils, LV	21,102	31 Aug 2011	
Tukums, LV	19,722	24 Sep 2009	
Valmiera, LV	27,569	19 Mar 2009	





# SEAP PLUS in Latvia



- Twinning visits - Jokkmokk municipality and Latgale planning region;
- Roundtable – Energy stakeholders;
- Memorandum of Understanding;
- Memorandum of Cooperation;
- Guidelines “Sustainable energy action plan” in Latvian”
- Energy day in Latgale planning region;
- **Developed 5 SEAP;**
- 5 municipalities sign CoM;
- **1 project application;**
- National conference;
- FOND - the 1st Supporting structure in LATVIA



# Municipalities of Latgale planning region – Jokkmokk municipality

- Unique

- Each municipality develop Energy and climate program;
- The first municipality in Northbotten region, which decided to sign the CoM and develop SEAP;
- World heritage monument – Laponia;

- In common

- Region population declining;
- Unemployment level (3 – 3,5% Jokkmokka; among the youth 9% in Norbotten region);
- District heating availability;
- Indigenous peoples Sami – minority.







# Thankyou for your attention!

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